
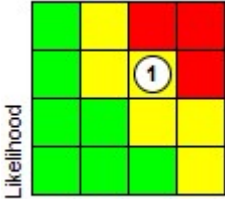

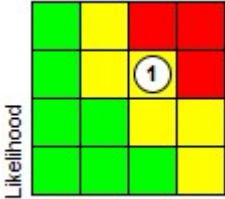


# Corporate Risks Summary Page

Generated on: 20 July 2022

| Corporate Risk Heading              | Status  | Status  | Current Risk Matrix   | Executive Leadership Team |
|-------------------------------------|---|---------|---|---------------------------|
| Finance/Financial stability         |    | Warning |    | Stefan Garner             |
| Modernisation and commercial agenda |    | Warning |    | Anica Goodwin             |
| Governance                          |    | Warning |   | Anica Goodwin             |
| Community Focus                     |  | Warning |  | Rob Barnes                |

| Corporate Risk Heading             | Status  | Status  | Current Risk Matrix   | Executive Leadership Team |
|------------------------------------|---|---------|---|---------------------------|
| Economic Growth and Sustainability |  | Warning |  <p>Likelihood</p> <p>Severity</p> | Stefan Garner             |
| Organisational Resilience          |  | Warning |  <p>Likelihood</p> <p>Severity</p> | Rob Barnes                |

# 1. Finance/Financial Viability

Generated on: 20 July 2022

|                       |   |
|-----------------------|---|
| <b>Corporate Risk</b> | <b>To ensure that the Council is financially sustainable as an organisation</b> |
|-----------------------|---|

|                 |   |                     |                     |   |   |
|-----------------|---|---------------------|---------------------|---|---|
| Original Matrix |   | Current Risk Matrix |                     | Target Risk Matrix  |   |
| Severity        | 4   | Severity            | 3                   | Severity  | 3 |
| Likelihood      | 4   | Likelihood          | 3                   | Likelihood  | 2 |
| Risk Score      | 16  | Risk Score          | 9                   | Risk Score  | 6 |
|                 |   | Date Reviewed       | 21-Jul-2022         | Target Date   |   |
| <b>Causes</b>   | <ul style="list-style-type: none"> <li>* Austerity cuts/Major variances to the level of grant/subsidy</li> <li>* The uncertainty and financial disruption from External economic influences - mainly on income levels and current cost / inflationary pressures (and potential contractual cost increases)</li> <li>* Poor Procurement practices and weak or ineffective Contract Management meaning VFM not maximised and TBC exposed to unnecessary liabilities.</li> </ul> |                     | <b>Consequences</b> | <ul style="list-style-type: none"> <li>* Inability to plan long term due to uncertainty over future Local Government funding. The planned funding reforms, Fair Funding Review, business rates reset and the revised business rates retention scheme has been deferred again although no timescales have been released.</li> <li>* Unplanned cost reductions / savings requirements</li> <li>* Financial issues leading to the Authority being taken over by Government appointed officers</li> </ul> |   |

| Risk Control Measure  | Risk Control Measure Due Date | Risk Control Measure Status | Risk Control Measure Note | Assistant Director |
|---|-------------------------------|-----------------------------|---------------------------|--------------------|
| Monthly budget management   | 31-Mar-2023                   |                             |                           | Joanne Goodfellow  |
| Robust monitoring process for MTFs in place and Quarterly Healthcheck update to Members | 31-Mar-2023                   |                             |                           | Joanne Goodfellow  |

|                              |             |   |  |              |
|------------------------------|-------------|---|--|--------------|
| Recovery and Reset Programme | 31-Mar-2025 |  | Highlight reports shared with corporate scrutiny as part of wider R&R reporting arrangements | Tina Mustafa |
|------------------------------|-------------|---|--|--------------|

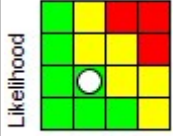
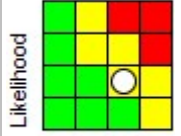
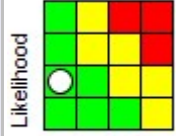
|             |  |
|-------------|--|
| Latest Note | The impact of the current cost pressures will be monitored and updates reported to Members on a Quarterly basis within the Quarterly Performance Report. |
|-------------|--|



|                             |  |
|-----------------------------|--|
| Corporate Priority affected | <ul style="list-style-type: none"> <li>The Economy</li> <li>Infrastructure</li> <li>Living in Tamworth</li> <li>Town Centre</li> </ul> |
|-----------------------------|--|

## 2. Modernisation and Commercialisation Agenda

Generated on: 20 July 2022

|                       |  |
|-----------------------|--|
| <b>Corporate Risk</b> | <b>Failure to Develop and implement Continuous Service improvement and develop employees to perform the right work</b> |
|-----------------------|--|

|                 |   |                     |   |  |   |
|-----------------|---|---------------------|---|--|---|
| Original Matrix |    | Current Risk Matrix |  | Target Risk Matrix   |  |
| Severity        | 2   | Severity            | 3   | Severity   | 1   |
| Likelihood      | 2   | Likelihood          | 2   | Likelihood   | 2   |
| Risk Score      | 4   | Risk Score          | 6   | Risk Score   | 2   |
|                 |   | Date Reviewed       | 21-Jul-2022   | Target Date  |   |
| <b>Causes</b>   | <ul style="list-style-type: none"> <li>* Slow or no progress on commercial investment strategy</li> <li>* Under utilisation of Assets</li> <li>* The uncertainty and financial disruption from External Economic influences and current cost / inflationary pressures (and potential contractual cost increases.</li> <li>* Failure to have the organisational structure and a skilled and motivated workforce</li> </ul> |                     | <b>Consequences</b>   | <ul style="list-style-type: none"> <li>* Tamworth not seen as a positive place to live or invest in</li> <li>* Lack of economic and commercial growth</li> <li>* General community malaise</li> <li>* Unable to deliver agreed strategies</li> </ul> |   |

| Risk Control Measure  | Risk Control Measure Due Date | Risk Control Measure Status   | Risk Control Measure Note | Assistant Director |
|---|-------------------------------|---|---------------------------|--------------------|
| Delivery of Planned Commercialisation Strategy  | 31-Mar-2023                   |  |                           | Joanne Goodfellow  |
| Management of Assets – deliver Corporate Capital Strategy and Asset Management Strategy actions | 31-Dec-2022                   |  |                           | Paul Weston        |

Workforce Planning

31-Mar-2023



Zoe Wolicki

Latest Note

Severity level increased following discussion held at the A&G Cttee on the 08/06/22

Corporate Priority affected

The Environment

The Economy

Infrastructure

Living in Tamworth

Town Centre

### 3. Governance

Generated on: 20 July 2022

|                       |  |
|-----------------------|--|
| <b>Corporate Risk</b> | <b>Avoid bad practices and contravention of legislative requirements and ensure the authority is held to account</b> |
|-----------------------|--|

|                 |   |                     |                     |  |   |
|-----------------|---|---------------------|---------------------|--|---|
| Original Matrix |   | Current Risk Matrix |                     | Target Risk Matrix   |   |
| Severity        | 4   | Severity            | 3                   | Severity   | 1 |
| Likelihood      | 3   | Likelihood          | 2                   | Likelihood   | 2 |
| Risk Score      | 12  | Risk Score          | 6                   | Risk Score   | 2 |
| Date Reviewed   |   | Date Reviewed       | 21-Jul-2022         | Target Date  |   |
| <b>Causes</b>   | <ul style="list-style-type: none"> <li>* Failure of democratic process</li> <li>* Non-adherence to legislation - Ultra-vires actions and decisions</li> <li>* Cyber Attack due to lack of preparedness</li> <li>* No horizon scanning of legislative changes</li> </ul> |                     | <b>Consequences</b> | <ul style="list-style-type: none"> <li>* Prosecution of individuals</li> <li>* Loss of reputation</li> <li>* Authority taken over by Government appointed officers</li> <li>* Increase in costs, Legal and settlement</li> </ul> |   |

| Risk Control Measure          | Risk Control Measure Due Date | Risk Control Measure Status | Risk Control Measure Note | Assistant Director |
|-------------------------------|-------------------------------|-----------------------------|---------------------------|--------------------|
| Audit and Scrutiny Committees | 31-Mar-2023                   |                             |                           | Joanne Goodfellow  |
| Cyber Security                | 31-Mar-2023                   |                             |                           | Zoe Wolicki        |
| Data Protection               | 31-Mar-2023                   |                             |                           | Zoe Wolicki        |
| Policies and Procedures       | 31-Mar-2023                   |                             |                           | Zoe Wolicki        |

Latest Note

Corporate Priority affected

The Economy

Living in Tamworth

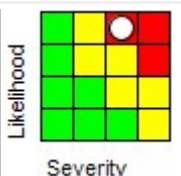
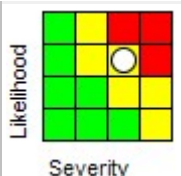
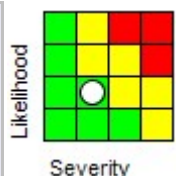
Town centre




## 4. Community Focus

Generated on: 20 July 2022

### Corporate Risk Safety, health and wellbeing of the citizens of the borough

|                 |   |                     |   |   |   |
|-----------------|---|---------------------|---|---|---|
| Original Matrix |    | Current Risk Matrix |  | Target Risk Matrix  |  |
| Severity        | 3   | Severity            | 3   | Severity  | 2   |
| Likelihood      | 4   | Likelihood          | 3   | Likelihood  | 2   |
| Risk Score      | 12  | Risk Score          | 9   | Risk Score  | 4   |
|                 |   | Date Reviewed       | 21-Jul-2022   | Target Date   |   |
| <b>Causes</b>   | <ul style="list-style-type: none"> <li>* Lack of Community cohesion and engagement</li> <li>* Children &amp; Adults at Risk of Abuse &amp; Neglect</li> <li>* Modern Slavery</li> <li>* Lack of Affordable homes</li> </ul> |                     | <b>Consequences</b>   | <ul style="list-style-type: none"> <li>* Increase in crime and disorder</li> <li>* Increased tensions in the community</li> <li>* Death or serious injury</li> <li>* Poor and overcrowded housing</li> <li>* Increased demand for social housing</li> </ul> |   |

| Risk Control Measure           | Risk Control Measure Due Date | Risk Control Measure Status   | Risk Control Measure Note | Assistant Director |
|--------------------------------|-------------------------------|---|---------------------------|--------------------|
| Training for Staff and Members | 31-Mar-2023                   |  |                           | Zoe Wolicki        |
|                                |                               |   |                           |                    |

Latest Note

Corporate Priority affected

The Environment

Infrastructure

Living in Tamworth

Town centre

# 5. Economic Growth and Sustainability

Generated on: 20 July 2022

**Corporate Risk**      **Lack of economic growth and sustainability in the Borough at the levels required**

|                 |   |                     |                     |  |   |
|-----------------|---|---------------------|---------------------|--|---|
| Original Matrix |   | Current Risk Matrix |                     | Target Risk Matrix   |   |
| Severity        | 4   | Severity            | 3                   | Severity   | 2 |
| Likelihood      | 3   | Likelihood          | 3                   | Likelihood   | 2 |
| Risk Score      | 12  | Risk Score          | 9                   | Risk Score   | 4 |
|                 |   | Date Reviewed       | 21-Jul-2022         | Target Date  |   |
| <b>Causes</b>   | <ul style="list-style-type: none"> <li>* Lack of investment in the Borough</li> <li>* General downturn in the economy due to factors beyond our control</li> <li>* Failure to recognise economic changes</li> </ul> |                     | <b>Consequences</b> | <ul style="list-style-type: none"> <li>* Economic prosperity declines</li> <li>* Deprivation</li> <li>* Reduced Business Rates income</li> </ul> |   |

| Risk Control Measure  | Risk Control Measure Due Date | Risk Control Measure Status | Risk Control Measure Note | Assistant Director |
|---|-------------------------------|-----------------------------|---------------------------|--------------------|
| Develop a Master plan for the Town Centre & delivery of a co-ordinated Town Centre Programme      | 31-Mar-2023                   |                             |                           | Anna Miller        |
| Longterm Investment / Prepare a viable deliverable plan that delivers the regeneration of Gungate | 31-Mar-2023                   |                             |                           | Anna Miller        |

**Latest Note**      *The project for the town centre regeneration financed by the Future High street fund and being undertaken in conjunction with the Tamworth College represents a major contribution to the town centre programme and therefore a high profile risk area*

Corporate Priority affected

The economy

Infrastructure

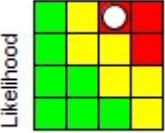
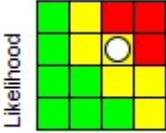
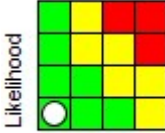
Living in Tamworth

Town Centre

## 6. Organisational Resilience

Generated on: 20 July 2022

|                       |  |
|-----------------------|--|
| <b>Corporate Risk</b> | <b>Failure to provide services or maintain the continued wellbeing and operations within the Borough</b> |
|-----------------------|--|

|                 |  |                     |   |   |   |
|-----------------|--|---------------------|---|---|---|
| Original Matrix |   | Current Risk Matrix |  | Target Risk Matrix  |  |
| Severity        | 3  | Severity            | 3   | Severity  | 1   |
| Likelihood      | 4  | Likelihood          | 3   | Likelihood  | 1   |
| Risk Score      | 12   | Risk Score          | 9   | Risk Score  | 1   |
|                 |  | Date Reviewed       | 21-Jul-2022   | Target Date   |   |
| <b>Causes</b>   | <ul style="list-style-type: none"> <li>* Significant event outside of our control e.g. major disaster, pandemic etc.</li> <li>* Staff not aware of action to be taken in the event of an emergency/disaster</li> <li>* Lack of sufficient agile operational options</li> </ul> |                     | <b>Consequences</b>   | <ul style="list-style-type: none"> <li>* Services not delivered</li> <li>* Life and property put in harms way</li> <li>* Reduced 'economic attractiveness'</li> <li>* Loss of reputation</li> </ul> |   |

| Risk Control Measure         | Risk Control Measure Due Date | Risk Control Measure Status | Risk Control Measure Note | Assistant Director |
|------------------------------|-------------------------------|-----------------------------|---------------------------|--------------------|
| Business Continuity Planning | 31-Mar-2023                   |                             |                           | Paul Weston        |
| Emergency Planning           | 31-Mar-2023                   |                             |                           | Tina Mustafa       |

|             |
|-------------|
| Latest Note |
|-------------|

Corporate Priority affected

The Environment

The Economy

Infrastructure

Living in Tamworth

Town centre